



NR-21-13

News Release

March 1, 2021

Michigan January Agricultural Prices

Prices received by Michigan farmers for the full month of January 2021 are listed in the table below.

Some Michigan highlights were: January corn, at \$4.29 per bushel, increased \$0.21 from December and increased \$0.37 from last year; January soybeans, at \$11.80 per bushel, increased \$0.50 from last month and increased \$2.77 from last year; January wheat, at \$5.73 per bushel, decreased \$0.03 from December but increased \$0.15 from last year; January milk, at \$15.90 per cwt., decreased \$1.90 from last month and decreased \$2.50 from last year.

Nationally, the January Prices Received Index 2011 Base (Agricultural Production), at 90.0, decreased 1.4 percent from December but increased 1.2 percent from January 2020. At 88.8, the Crop Production Index was down 3.1 percent from last month but up 7.6 percent from the previous year. The Livestock Production Index, at 91.7, increased 0.9 percent from December, but decreased 6.9 percent from January 2020. Producers received lower prices during January for milk, broilers, cauliflower, and broccoli, but higher prices for corn, market eggs, celery, and soybeans. In addition to prices, the volume change of commodities marketed also influences the indexes. In January, there was decreased marketing of broilers, greenhouse & nursery, apples, and market eggs and increased monthly movement for soybeans, corn, strawberries, and lettuce.

Prices Received by Farmers¹ - Michigan and United States: January 2021 with Comparisons

Commodity	Michigan			United States		
	Jan 2020	Dec 2020	Jan 2021	Jan 2020	Dec 2020	Jan 2021
Beans, dry edibledollars/cwt	35.10	33.20	34.10	34.80	31.00	29.80
Corndollars/bu	3.92	4.08	4.29	3.79	3.97	4.24
Hay, alfalfadollars/ton	190.00	190.00	195.00	169.00	169.00	171.00
Hay, otherdollars/ton	140.00	150.00	155.00	137.00	134.00	137.00
Oatsdollars/bu	4.24	2.78	(D)	2.84	2.69	2.95
Soybeansdollars/bu	9.03	11.30	11.80	8.84	10.50	10.90
Wheat, winterdollars/bu	5.58	5.76	5.73	4.86	5.57	5.55
Milk, alldollars/cwt	18.40	17.80	15.90	19.60	18.50	17.50

(D) Withheld to avoid disclosing data for individual operations.

¹ Entire month weighted average price.